

**Session Title:** Public Takeovers Regulation and Practice

**Date:** 15 April 2016

**Time:** 1.30 pm to 3.00 pm

**Duration:** 90 minutes

**Synopsis:** Public takeovers always draw the attention of a wider public although they are one of the most heavily regulated forms of M&A. How does the legislation in the various countries define the rules of the game and how do corporate and securities laws interact to provide a reliable regulatory framework while adequately protecting the public and minority shareholders? The session will look into recent developments in the Asia-Pacific region with a focus on cross-border public takeovers, which provide for additional challenges such as conflicting securities laws and unpredictable reactions of the target's shareholders. The topics to be covered will include: takeover thresholds, minimum price rules, stake-building and mandatory offer rules; obligation and role of a financial adviser, in particular in financing arrangements; frustrating actions and special deals; sanctions for non-compliance and disciplinary actions.

**Committees:** Cross Border Investment Committee with the Banking, Finance and Securities Committee

**Moderator:** Michael Burian (Gleiss Lutz, Germany), Conrad Chan (Kwok Yih & Chan, Hong Kong)

**Speaker:** Picharn Sukparangsee (Bangkok Global Law Offices, Thailand), Brandon Myong-Hyon Ryu (Shin & Kim, Korea), Santiago Ferrer (Hogan Lovells BSL, Mexico), David Robinson (Fladgate LLP, England), Richard Vernon Smith (Orrick, USA)