Session Title: <u>Outside Directors and/or Independent Directors; Diversity in Corporate</u>

Governance

Date: 15 April 2016

Time: 1.30 pm to 3.00 pm

Duration: 90 minutes

Synopsis: Independent directors are used in many countries as a mechanism to monitor the management of companies. However, the requirement for a minimum number of independent directors in a board differs from country to country. Also, the expected role of and eligibility as independent director can be different in each country. The session will compare multiple countries to find out what is the recent main trend in the world and in particular in the Asia-Pacific region and identify what are the reasons for the differences among countries in relation to independent directors. **Committee**: Cross Border Investment Committee

Moderator: Takeshi (Matt) Komatsu (Mori Hamada & Matsumoto LLP, Singapore)

Speaker: Kenneth J. Stuart (Becker, Glynn, Muffly, Chassin & Hosinski LLP, USA), Dr Dan Puchniak (National University of Singapore, Singapore), Kala Anandarajah (Rajah & Tann, Singapore), Ngoc Hong Bui (LNT Partners, Vietnam), Abadi Abi Tisnadisastra (AKSET Law, Indonesia)